

## **The Friends of the Stamford Hospitals**

### **Financial Report for the year ended 31 December 2019**

The 2019 Accounts were approved by the Committee of the Friends on 19 February 2020 and an unqualified report was issued by the Independent Examiner, Ian Graham ACA, on 9 March 2020.

*In summary, the Charity spent over £17,500 on equipment and ancillary items for the benefit of the hospital in 2019 and finished the year with over £15,000 in the bank.*

Total receipts for the year were down from £11,931 in 2018 to £6,476 in 2019. This was mainly due to reductions in donations in memoriam (-£640), general donations (-£2,962) and second-hand book sales (-£1,574).

General donations in 2019 included monies from the Burghley Charitable Trust, Stamford Probus Club, Mrs Gail Arnott and the Parochial Church Council of St. Mary's, Bainton. Previous year donations were exceptionally high as they included a £2,000 donation from the Burghley Charitable Trust specifically for the purchase of cardiac monitoring equipment and £1,500 from the Stamford Mayor's charitable distributions.

Second-hand book sales fell substantially due to stricter contamination controls on the handling of books and as a result of the hospital refurbishment project which reduced the book display opportunities and re-sited the phlebotomy department, removing many potential book purchasers.

Indirect payments fell from £1,377 in 2018 to £517 in 2019. The 2018 figure included £1,096 for the refresh of the Charity's website.

Direct charitable payments, which represent the purchase of hospital equipment, furnishings and decorations, totalled £17,568 in 2019 compared to £3,868 in 2018. Of this expenditure, £7,946 related to the purchase of wall coverings for the John Van Geest Unit which were committed in 2018 but spent in 2019. Individual items purchased during the year are listed individually in the Accounts.

Taking account of the above, the excess of payments over receipts for the year amounted to £11,609 (2018 excess of receipts over payments £6,686). This had the effect of reducing the Charity's cash funds from £26,881 to £15,272 at the year-end as shown on the Charity's Statement of Assets and Liabilities within the Accounts.