

The Friends of Stamford Hospital

Financial Report for the year ended 31 December 2021

The 2021 Accounts were approved by the Committee of the Friends on 16 February 2022 and an unqualified report was issued by the Independent Examiner, Ian Graham ACA, on 7 March 2022.

Total receipts for the year of £6,307 remained at a similar level to 2020 (£6,429). Membership subscriptions continued to be unaffected by the impact of COVID as most are paid regularly by standing order.

Donations in memory of the late John Hale and the late Gwenda Johnson were received in the year, totalling £1,545. These monies helped to offset the falls in general donations (the 2020 figure included £1,300 from the Town Mayor) and fundraising activities. The Committee are particularly grateful for the generous donations received from all donors including the Burghley Charitable Trust.

Indirect payments rose from £276 in 2020 to £376. The latter amount included the cost of producing leaflets designed to increase the charity's membership.

Direct charitable payments, which represent the purchase of hospital equipment, furnishings, decorations and items for staff welfare, decreased from £3,974 in 2020 to £1,634 in 2021. Last year's comments on the Committee's reluctance to spend significant sums until the plans for the Hospital become clearer and the impact of the COVID pandemic resulting in requests for charitable funding being a lower priority were still pertinent.

The excess of receipts over payments for the year amounted to £4,297 as shown in the Receipts and Payments Account (2020 £2,179). The 2021 excess increased the Charity's cash funds from £17,451 to £21,748 at the year-end as shown in the Statement of Assets and Liabilities.